

AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

OF

WOLITTA DEVELOPMENT ASSOCIATION



AS AT AND FOR YEAR ENDED 31 DECEMBER 2015

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Ref HCA/386/2016

**AUDITORS' REPORT ON THE FINANCIAL STATEMENTS
OF WOLAYTA DEVELOPMENT ASSOCIATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

Section One: Report on the Financial Statements

Report on the financial Statements

We have audited the accompanying financial statements of the Welayta Development Association as of at 31 December 2015, and statement of activities for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and the annexed Welayta Development Association Terms of Reference for Local Audits 2015. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditors considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Basis for Qualified Opinion

1. An audit procedure carried out for subsequent clearance of outstanding cheques shown on 31 December 2015 bank reconciliation revealed that a list of outstanding with total of Birr 1,685,867.48 have not been cleared. Moreover, the cheque number and date of cheque was not stated as a result, we couldn't ascertain their existence.

<u>Project</u>	<u>Amount</u>
Dicha Sport club	719,223.73
Head office	854,245.46
ECCD	112,398.29
TOTAL	<u>1,685,867.48</u>

2. Since direct confirmations sent to donor confirmations have not been replied, we couldn't ascertain completeness and accuracy of reported income.
3. Opening fund balance of the association's record has not been reconciled with previous year audit report and has shown difference of Birr 890,478.64 in aggregate as noted in Income and Expenditure Statement. The difference could not be traced and adjusted for.
4. Staff debtor balance in Head office account includes Birr 569,178.57 is long outstanding carried forward from previous period without movement for which no provision is held.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraphs, the financial statements give a true and fair view of the financial position of Welayta Development Association as at 31 December 2015 and of its financial performance, for the year then ended in accordance with the Generally Accepted Accounting Principles.



Section Two: Report on Other Legal and Regulatory Requirements

The opinion in this section is given based on the audit procedures we applied in accordance with guideline 8/2004 issued by the Ethiopian Charities and Societies Agency to review compliance with Charities and Societies proclamation number 621/2009;

1) **Income:- Income:-**

- a. Income is collected by raising cash receipt vouchers and states the source and the amounts of income correctly.
- b. Income obtained from local and foreign sources are properly classified.
- c. Income is collected through legal means and by the person delegated for the purposes.

2) **Expenditures :-**

- a. Expenditures are accounted for when evidenced by legal and original invoices, relevant, reliable and sufficient for the purposes.
- b. Expenditures and purchases of goods and services are incurred as per the relevant regulations and authenticated by the officials of the organization.
- c. Operational and Administrative costs are properly separated. As is separated in the reported Statement of Income and expenditure the operational costs represent 74% of the total expenditures and administrative cost is 26 % of the total expenditures.

3) **Property administration**

- a. Purchases of properties are received by raising Goods Receiving Note (GRN) and issued by raising issue vouchers but expensed upon purchases.
- b. Fixed assets register is maintained with necessary details.

4) **Cash and bank balances**

- a. Separate ledger accounts are maintained for cash on hand in the name of each cashier and counted at certain intervals and at the end of the fiscal year to strengthen internal control over it and to ascertain its physical existence.
- b. Separate ledger accounts are not maintained for each bank accounts of the organization and not reconciled with the respective bank statements monthly.

5) **Debtors**

- a. Subsidiary accounts are maintained for each debtor and are collectable in one year time.

6) **Creditors**

- a. Taxes are deducted and paid over to the tax authority within the time set for settlements.
- b. Creditors are reclassified into short and long term properly.

7) **Compliances with the project agreements**

- a. The Project agreement has been adhered to and the related Project Funds have been used exclusively for the purpose of the Projects in accordance with the project Agreements.

Except for the matters stated under the paragraphs 4(b),in our opinion, the attached financial statements of Welayta Development Association - as at 31 December 2015 complies with Charities and Societies Proclamation number 621/2009 issued by the Ethiopian Charities and Societies Agency.

Haileyesus Checkol
Chartered Certified Accountants &
Authorized Auditors

Addis Ababa
March 29, 2016



**WOLITA DEVELOPMENT ASSOCIATION
BALANCE SHEET
AS AT 31 DECEMBER 2015**

Currency: Ethiopian Birr

	Notes		2014
Current assets	3		
Debtors		3,082,939	430,370
WHOFMO		207,422	-
Cash at bank		6,150,083	3,742,664
		9,440,443	4,173,034
Current liabilities	3		
Gutara Trading		3,326	-
WHOFMO		633	-
Creditors		630,962	388,827
		634,921	388,827
Net Asset	3	8,805,523	3,784,207
Represented By			
Fund balance		8,805,523	3,784,207



**WOLITA DEVELOPMENT ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<u>Notes</u>	<u>Percentage</u>	Currency: Ethiopian Birr	
Income	4			2014
Donation and Contribution			21,076,389	18,396,481
Other income			15,646,797	13,847,363
			36,723,187	32,243,844
Expenditure	4			
Operational expenditures		74%	22,711,602	25,483,222
Administrative expenditures		26%	8,099,791	6,865,108
Total expenditure	4		30,811,392	32,348,330
Excess of income over expenditures	4		5,911,794	(104,486)
Opening fund balance			3,784,207	4,131,680
Opening fund balance difference			(890,479)	(242,987)
Closing fund balance			8,805,523	3,784,207



**WOLAITTA DEVELOPMENT ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Currency: Ethiopian Birr

1. BACKGROUND

Wolaitta Development Association (WODA) is a membership-based, indigenous, non-for-profit, and local non – governmental organization, first established in 1957 E.C (1964 GC), was effective in responding to the peoples’ needs and mobilizing the community, within few years after establishment. However, WODA could not continue its functions due to different suppressive measures imposed by the then government. WODA has been re-established in December 2000. WODA has also been re-registered with Ministry of Justice Charities and Societies Agency as Ethiopian Resident Charity on 9 November 2009 under registration license number 0486, and has signed project agreements with relevant government bureaus of SNNPR for three years . WODA is a member of an umbrella organization (Christian Relief and Development Association /CRDA).

WODA’S Strategic Objectives:

In accordance with the new Proclamation No. 621/2009 on Charities and Societies, WODA has set the following strategic objectives:

1. To continuously monitor, study and identify the causes of poverty of Wolaitta and its people, recommend solutions and play supportive roles;
2. To raise awareness on environmental protection and biodiversity conservation, mobilize the community for practical interventions, and play supportive roles;
3. To promote modern agricultural practices and raise public awareness to improve productivity and ensure food sovereignty based security;
4. To promote micro financing activities and services;
5. To mobilize and build the capacity of youth to promote inter-generational learning, entrepreneurship, respect for work and contribute to zonal socio-economic development efforts;
6. To promote and work towards improved supply of clean water and sanitation services;
7. To promote and work towards improved family planning and reproductive health services;
8. To raise awareness and work towards improved protection from HIV/AIDS and other communicable diseases in Wolaitta;
9. To build the capacity of primary and secondary schools and improve access and quality of modern education in Wolaitta;
10. To enhance and support economic empowerment and female education and gender mainstreaming to improve socio-economic development role of women;



**WOLAITTA DEVELOPMENT ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Currency: Ethiopian Birr

11. To document the history, culture and heritage of Wolaitta along with developing and promoting Wolaitta language and ECO Tourism Opportunities;
12. To raise awareness and work on unnecessary and extravagant traditional practices like: wasteful consumption habits, traditional and cultural ceremonies and feasts related with mourning, dowry, marriage ceremony, graduations, birth, etc... that at a time consumes the yearly produce of households on the one hand and prevalence of religious programs which in turn make people busy and competes with production time, labour and skills of the society on the other;
13. To mobilize and support the community to actively participate in economic infrastructure development;
14. To establish and strengthen resource mobilization schemes enabling WODA perform its developmental activities;
15. To identify, and support needy people with disability, elders and orphans to become self supporting citizens;

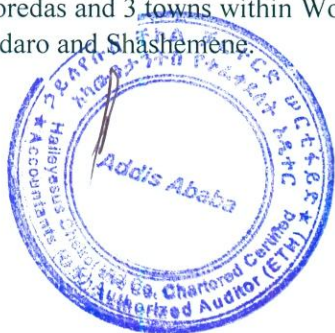
Thematic Areas

Based on the SWOT analysis of WODA, the following six issues have been identified as major thematic areas to be addressed in the three years;

1. Ecological agriculture based food security;
2. Potable water supply;
3. Integrated intervention on population, health and environment;
4. Education access and quality enhancement;
5. Sociocultural development; and
6. Resource mobilization and business development.

Pursuant to Proclamation 621/2009 to provide for the Registration and Regulation of Charities and Societies, Wolaitta Development Association was re-registered as by Ethiopian Ministry of Justice Charities and Societies Agency as Ethiopian Resident Charity on 9 November 2009.

The Organization is currently operating in Southern Nations, Nationalities and People Regional states of Ethiopia. The head office of the organization is located in Wolaitta Soddo town and branch offices are functional in all the 12 Woredas and 3 towns within Wolaitta; and in 6 other areas: Addis Ababa, Amibara, Arbaminch, Dilla, Hawassa, Hadaro and Shashemene.



**WOLAITTA DEVELOPMENT ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Currency: Ethiopian Birr

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these statement of receipts and expenditures are set out below:

a) Income

Incomes especially, donations income is recognized as income when the cash is collected from the donors.

b) Expense

Expenditures are recognized in the book of account when they are incurred.

c) Other items

Other items such as inventories including agricultural commodities and property, plant, and equipment are expensed when they are acquired.

d) Foreign currency transactions

The functional currency of Wolaitta Development Association is Ethiopian Birr.

Transactions in foreign currency are accounted as follows:

- i.** income received from donors is translated in to the reporting currency (Birr) at the rate prevailing on the date of transfer.
- ii.** Monetary assets and liabilities outstanding at the close of the accounting period are translated at the rate ruling on that date.



**WOLITA DEVELOPMENT ASSOCIATION
CONSOLIDATED SCHEDULE OF BALANCE SHEET
AS AT 31 DECEMBER 2015**

NOTE 3

Currency: Ethiopian Birr

	Notes	Head Office	ECCD	GENEVA GLOBAL	Wolita Dicha sport Club	Japan embassy	CBM	Farm Concern International	Initiative africa	Total
Current assets										
Debtors	6	1,624,604	13,414	18,165	1,423,136	7	-	1,735	1,878	3,082,939
WHOFO		-	-	207,422	-	-	-	-	-	207,422
Cash at bank	5	758,824	97,719	1,618,481	3,436,069	-	1,561	1,817	235,613	6,150,083
		<u>2,383,427</u>	<u>111,133</u>	<u>1,844,067</u>	<u>4,859,205</u>	<u>7</u>	<u>1,561</u>	<u>3,552</u>	<u>237,491</u>	<u>9,440,443</u>
Current liabilities										
Gutara Trading	7	-	-	-	3,326	-	-	-	-	3,326
WHOFO	7	-	-	-	633	-	-	-	-	633
Creditors	7	350,151	10,100	3,960	58,378	178,825	-	29,547	-	630,962
		<u>350,151</u>	<u>10,100</u>	<u>3,960</u>	<u>62,337</u>	<u>178,825</u>	<u>-</u>	<u>29,547</u>	<u>-</u>	<u>634,921</u>
		<u>2,033,276</u>	<u>101,033</u>	<u>1,840,107</u>	<u>4,796,868</u>	<u>(178,818)</u>	<u>1,561</u>	<u>(25,995)</u>	<u>237,491</u>	<u>8,805,523</u>

Represented By

Fund balance		2,033,276	101,033	1,840,107	4,796,868	(178,818)	1,561	(25,995)	237,491	8,805,523
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Currency: Ethiopian Birr

<u>Income</u>	<u>Notes</u>	<u>Head Office</u>	<u>ECCD</u>	<u>GENEVA GLOBAL</u>	<u>Wolita Dicha sport Club</u>	<u>Japan embassy</u>	<u>CBM</u>	<u>Farm Concern International</u>	<u>Initiative africa</u>	<u>Total</u>
Income	8	12,240,278	2,665,410	3,675,332	-	2,093,184	-	140,662	261,523	21,076,389
Other income	8	-	98,800	-	15,547,997	-	-	-	-	15,646,797
		<u>12,240,278</u>	<u>2,764,210</u>	<u>3,675,332</u>	<u>15,547,997</u>	<u>2,093,184</u>	<u>-</u>	<u>140,662</u>	<u>261,523</u>	<u>36,723,187</u>

9	5,883,945	2,614,593	2,069,236	9,592,185	2,272,002	122,106	133,502	24,032	22,711,602
10	5,855,496	48,679	268,655	1,890,926	-	-	36,035	-	8,099,791
Programme expenditures	<u>11,739,441</u>	<u>2,663,272</u>	<u>2,337,891</u>	<u>11,483,111</u>	<u>2,272,002</u>	<u>122,106</u>	<u>169,537</u>	<u>24,032</u>	<u>30,811,392</u>
Administrative expenditures	<u>500,838</u>	<u>100,938</u>	<u>1,337,440</u>	<u>4,064,886</u>	<u>(178,818)</u>	<u>(122,106)</u>	<u>(28,875)</u>	<u>237,491</u>	<u>5,911,794</u>
Excess of Income over expenditures									
Beginning fund balance	1,532,438	95	502,667	731,982	-	123,667	2,879	-	2,893,728
Ending fund balance	<u>2,033,276</u>	<u>101,033</u>	<u>1,840,107</u>	<u>4,796,868</u>	<u>(178,818)</u>	<u>1,561</u>	<u>(25,995)</u>	<u>237,491</u>	<u>8,805,523</u>



WOLITA DEVELOPMENT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Currency: Ethiopian Birr

5) CASH AND BANK BALANCES

	Head Office	ECCD	GENEVA GLOBAL	Wolita Dicha Sport Club	Japan embassy	CBM	Farm Concern International	Initiative Africa	Total
Cash on hand	-	-	2,230	8,053	-	-	1,817	-	12,099
Cash at bank	758,824	97,719	1,616,251	3,428,016	-	1,561	-	235,613	6,137,984
	758,824	97,719	1,618,481	3,436,069	-	1,561	1,817	235,613	6,150,083

6) DEBTORS

Account receivable	-	109	557	69,466	7	-	-	1,878	72,017
ICT Lifenet support	3,500	-	-	-	-	-	-	-	3,500
Liqia school	123,924	-	-	-	-	-	-	-	123,924
Abebech Gobena HKLM	1,223	-	-	-	-	-	-	-	1,223
MOENCO	378,000	-	-	-	-	-	-	-	378,000
WODA-HFMO	19,157	-	-	-	-	-	-	-	19,157
Sefemaco project	28,930	-	-	-	-	-	-	-	28,930
Staff Loan	1,069,870	13,305	17,608	1,324,567	-	-	1,735	-	2,427,085
Artistic printing enterpris	-	-	-	27,720	-	-	-	-	27,720
Master printing press	-	-	-	1,383	-	-	-	-	1,383
	1,624,604	13,414	18,165	1,423,136	7	-	1,735	1,878	3,082,939

7) CREDITORS

Account payable	291,328	-	833	-	-	-	-	-	292,161
Withholding tax payable	2,794	4,566	707	1,606	-	-	-	-	9,673
Staff Payable	54,908	-	-	-	-	-	979	-	55,888
Other Payable	202	-	-	-	-	-	-	-	202
Cash with Credit Balance	918	-	-	-	146,457	-	28,568	-	175,943
Retention payable	-	-	-	-	32,368	-	-	-	32,368
Advances payable	-	-	-	56,772	-	-	-	-	56,772
Shemachoch association	-	-	1,020	-	-	-	-	-	1,020
Ademasu Ayele	-	-	1,400	-	-	-	-	-	1,400
ALFA Project	-	5,534	-	-	-	-	-	-	5,534
	350,151	10,100	3,960	58,378	178,825	-	29,547	-	630,962



WOLITA DEVELOPMENT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Currency: Ethiopian Birr

	<u>Head Office</u>	<u>ECCD</u>	<u>GENEVA GLOBAL</u>	<u>Wolita Dicha Sport Club</u>	<u>Japan embassy</u>	<u>CBM</u>	<u>Farm Concern International</u>	<u>Initiative Africa</u>	<u>Total</u>
8) INCOME									
Donation Income	-	-	-	3,393,669	2,093,184	-	140,662	261,523	5,889,038
Donation from CCRDA	1,499,615	-	-	-	-	-	-	-	1,499,615
Donation from ISOB FOUNDATION	44,356	-	-	-	-	-	-	-	44,356
Donation from UNDP	73,582	-	-	-	-	-	-	-	73,582
Income from Liqa school	629,618	-	-	-	-	-	-	-	629,618
Donation from DONBOSCO	56,800	-	-	-	-	-	-	-	56,800
Income from Individuals	13,120	-	-	-	-	-	-	-	13,120
Profit income from Gutara T.c	500,000	-	-	-	-	-	-	-	500,000
Other income	616,476	-	-	-	-	-	-	-	616,476
Membership Income	8,685,543	-	-	9,034,253	-	-	-	-	17,719,797
T-shirt sales	121,169	-	-	762,714	-	-	-	-	883,883
Coupon sales	-	-	-	49,830	-	-	-	-	49,830
Game entrance	-	-	-	2,192,388	-	-	-	-	2,192,388
Other income	-	-	-	115,144	-	-	-	-	115,144
	<u>12,240,278</u>	<u>-</u>	<u>-</u>	<u>15,547,997</u>	<u>2,093,184</u>	<u>-</u>	<u>140,662</u>	<u>261,523</u>	<u>30,283,645</u>



**WOLITA DEVELOPMENT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Currency: Ethiopian Birr
Farm

	<u>Head Office</u>	<u>ECCD</u>	<u>GENEVA GLOBAL</u>	<u>Wolita Dicha Sport Club</u>	<u>Japan embassy</u>	<u>CBM</u>	<u>Concern International</u>	<u>Initiative Africa</u>	<u>Total</u>
9) OPERATIONAL EXPENDITURE									
Salary and Benefits	2,469,399	318,104	909,036	3,334,680	-	-	-	6,660	7,037,879
Training	289,384	361,214	170,803	-	-	-	-	-	821,402
Incentive	-	247,099	159,153	2,254,438	-	-	-	-	2,660,690
School materials	-	431,368	-	-	-	-	-	-	431,368
Construction in progress	2,565	755,731	-	100,090	1,500,860	-	-	-	2,359,245
Introduce home gardens	-	29,447	-	-	-	-	-	-	29,447
Support accessibility of water supply	-	11,964	-	-	-	-	-	-	11,964
Prepare gardens in ELC	-	8,706	-	-	-	-	-	-	8,706
Organize annual environmental day	-	5,480	-	-	-	-	-	-	5,480
Support birth Registration	-	7,479	-	-	-	-	-	-	7,479
Facilitate provision for target	-	14,926	-	-	-	-	-	-	14,926
Meeting on problem&challenge	-	10,973	-	-	-	-	-	-	10,973
Support school based TPI	-	22,734	-	-	-	-	-	-	22,734
InitiateVillage level out ofSTP	-	5,485	-	-	-	-	-	-	5,485
Link Transition School Vs ECCD	-	5,376	-	-	-	-	-	-	5,376
Consultancy Meeting orgz PG	-	10,933	-	-	-	-	-	-	10,933
Conduct home visits	-	38,322	-	-	-	-	-	-	38,322
Promote man in CC	-	21,040	-	-	-	-	-	-	21,040
Conduct Annual Parent Day	-	27,510	-	-	-	-	-	-	27,510
Support girls club in TS	-	14,936	-	-	-	-	-	-	14,936
Celebrate IDGC at community	-	16,813	-	-	-	-	-	-	16,813
Promote Participation people with Dis	-	24,461	-	-	-	-	-	-	24,461
Mapping&identify Child Disability	-	27,763	-	-	-	-	-	-	27,763
Launching The project	-	25,613	-	-	-	-	-	-	25,613
Conduct Q-Monitoring Visit	-	11,059	-	-	-	-	-	-	11,059
Semi-annual Performance Review of Management	-	24,412	-	-	-	-	-	-	24,412
African child day celebration	-	98,788	-	-	-	-	-	-	98,788
Support protection of E/Stlmtn	-	11,878	-	-	-	-	-	-	11,878
Community sensitization on Ear	-	10,388	-	-	-	-	-	-	10,388
Arrange Graduation Ceremony	-	6,181	-	-	-	-	-	-	6,181
Arrange Graduation Ceremony	-	8,412	-	-	-	-	-	-	8,412
IGA Injection	-	-	240,000	-	-	-	-	-	240,000
Educational support	-	-	331,266	-	-	-	-	-	331,266
Repair and maintenance	-	-	9,729	-	-	-	-	-	9,729



WOLITA DEVELOPMENT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Note 9 continued

<u>Head Office</u>	<u>ECDD</u>	<u>GENEVA GLOBAL</u>	<u>Wolita Dicha Sport Club</u>	<u>Japan embassy</u>	<u>CBM</u>	<u>Farm Concern</u>	<u>Initiative Africa</u>	<u>Total</u>
-	-	141,462	-	-	-	-	-	141,462
267,315	-	19,526	576,768	766,893	-	-	-	1,630,502
-	-	30,136	-	-	-	-	-	30,136
-	-	27,432	-	-	-	-	-	27,432
-	-	6,250	-	-	-	-	-	6,250
-	-	22,935	-	-	-	-	-	22,935
-	-	1,509	-	-	-	-	-	1,509
-	-	-	1,913,734	-	-	-	-	1,913,734
-	-	-	26,250	-	-	-	-	26,250
53,486	-	-	43,646	-	122,106	-	-	219,238
-	-	-	410,728	-	-	-	-	410,728
-	-	-	-	-	-	-	-	-
-	-	-	305,909	-	-	-	-	305,909
-	-	-	328,738	-	-	-	-	328,738
-	-	-	297,206	-	-	-	-	297,206
-	-	-	-	4,249	-	-	-	4,249
137,564	-	-	-	-	-	-	17,372	17,372
-	-	-	-	-	-	-	-	191,610
191,610	-	-	-	-	-	-	-	823,931
823,931	-	-	-	-	-	-	-	326,679
326,679	-	-	-	-	-	-	-	377,854
377,854	-	-	-	-	-	-	-	180,396
180,396	-	-	-	-	-	-	-	202,430
202,430	-	-	-	-	-	-	-	105,223
105,223	-	-	-	-	-	-	-	59,982
59,982	-	-	-	-	-	-	-	110,931
110,931	-	-	-	-	-	-	-	20,277
20,277	-	-	-	-	-	-	-	36,312
36,312	-	-	-	-	-	-	-	44,554
44,554	-	-	-	-	-	-	-	184,052
184,052	-	-	-	-	-	-	-	43,047
-	-	-	-	-	-	43,047	-	338
-	-	-	-	-	-	338	-	44,458
-	-	-	-	-	-	44,458	-	1,565
-	-	-	-	-	-	1,565	-	44,096
5,883,945	2,614,593	2,069,236	9,592,185	2,272,002	122,106	133,502	24,032	22,710,037

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**WOLITA DEVELOPMENT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Currency: Ethiopian Birr

10) ADMINISTRATIVE EXPENDITURE

	<u>Head Office</u>	<u>ECCD</u>	<u>GENEVA GLOBAL</u>	<u>Wolita Dicha Sport Club</u>	<u>Japan embassy</u>	<u>CBM</u>	<u>Farm Concern International</u>	<u>Initiative Africa</u>	<u>Total</u>
Salary	2,874,032	15,840	68,793	1,012,394	-	-	-	-	3,971,059
Repair and maintenance	362,832	1,618	27,398	97,730	-	-	4,354	-	493,931
Purchase of fixed assets	43,693	-	-	112,869	-	-	-	-	156,562
Communication	-	600	-	-	-	-	-	-	600
Utility	177,413	7,355	927	15,427	-	-	750	-	201,872
Office supply	230,305	10,836	70,776	45,094	-	-	-	-	357,011
Fuel	425,932	12,431	84,611	118,156	-	-	9,817	-	650,947
Perdiem	1,179,001	-	7,654	-	-	-	17,623	-	1,204,278
Travel and transportation	26,080	-	7,628	20,747	-	-	-	-	54,455
Miscellaneous	-	-	868	-	-	-	1,910	-	2,778
Medical	30,387	-	-	15,178	-	-	-	-	45,565
Reception	-	-	-	46,849	-	-	-	-	46,849
Advertisement	-	-	-	25,131	-	-	-	-	25,131
Insurance	56,536	-	-	87,661	-	-	-	-	144,196
Printing	236,634	-	-	208,561	-	-	1,581	-	446,776
Award	-	-	-	-	-	-	-	-	-
Miscellaneous	32,531	-	-	19,078	-	-	-	-	51,609
Internet and website development	1,595	-	-	66,051	-	-	-	-	67,646
Store building expense	55,900	-	-	-	-	-	-	-	55,900
Office Rent	28,016	-	-	-	-	-	-	-	28,016
Land Ownership Payment	39,064	-	-	-	-	-	-	-	39,064
Audit fee	5,594	-	-	-	-	-	-	-	5,594
Membership Fee	3,750	-	-	-	-	-	-	-	3,750
Staff Uniform	12,918	-	-	-	-	-	-	-	12,918
Cleaning and sanitation	33,283	-	-	-	-	-	-	-	33,283
	5,855,496	48,679	268,655	1,890,926	-	-	36,035	-	8,099,791

11) COMPARATIVE FIGURES

Some of comparative figures are restated for consistency and more comparable with current year financial statement. Since prior period financial expenditure were not stated in detail per activity level and the accounting system could not avil the report , we couldn't restate detail of comparative figures.

